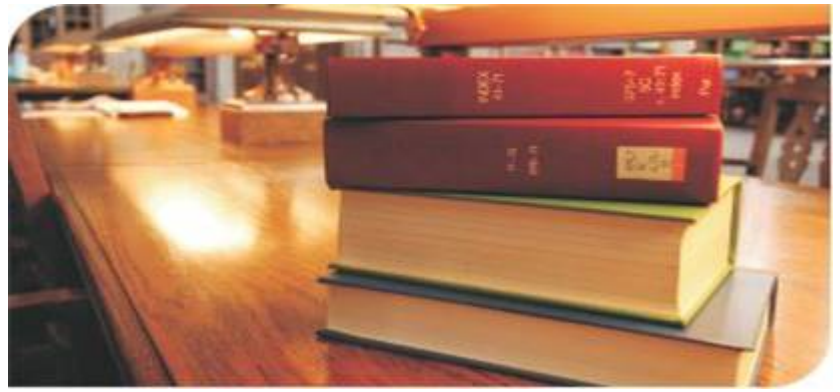


NANGIA NOW!



Nangia and Co. retains its rating as a leading tax firm in India – World Tax, 2014

We are proud to share with you that **Nangia and Co.** has retained its rating as a leading tax firm in India in the 2014 edition of **WORLD TAX**, a comprehensive guide to the world's leading tax firms published by the International Tax Review.

International Tax Review is a worldwide organization owned by the Euromoney Group that compiles a directory of the leading tax advisory firms from across 56 countries and jurisdictions. The firm was given due recognition by being rated a top tier tax firm in India in the 2013 edition of the publication.

The categorical and uncompromising methodology of assessment, an infallible verification process with independent client feedback and a multi dimensional criterion based on knowledge, experience, attentiveness and diligence speak of the high standards of ranking by the International Tax Review and our continued presence therein is reflective of our distinguished values, quality of service and customer satisfaction.

The 2014 edition of the World Tax publication recognizes our services by publishing -

"Nangia & Co. has made its presence felt in India for 30 years and now employs more than 150 staff to serve clients from four offices across the country. It has continued its strategic expansion over the past year by recruiting talented professionals from analyst to director level. Corporate tax is the dedicated area of service provision. Rakesh Nangia and other six partners oversee the practice.

Over the past year, the team has been busy advising on cross-border transactions and treaty interpretation. The team also did other work in assessments, transfer pricing and tax controversy from tax office to Supreme Court level.

The firm is proud of its industry expertise in a diverse range of sectors, oil and gas in particular. During the year, it advised a listed media group on a M&A project. With the team's support, the client was able to keep a robust balance sheet and undergo an appropriate structuring. The firm also advised a client from the telecommunications sector on a large transaction, saving 90% from its original tax cost."

The continued recognition and acknowledgement is indeed an honour and a morale boost for our team in our drive to achieve unparalleled standards of service.

