

## Effective Tax Rates under various optional tax scenarios in India

Assessee	Domestic Manufacturing Companies		Other Domestic companies			LLP	Individual (MMR)
	Existing (Section 115BA)	New Manufacturing companies incorporated after October 1, 2019 (Section 115BAB)	Existing		New (Section 115BAA)		
Who can claim?	Sole business of manufacturing (Refer Note)	Sole business of manufacturing (Refer Note)	Turnover < 400 cr	Turnover > 400 cr	No Turnover Limit (Refer Note)	All	All
Corporate Tax Rate	25%	15%	25%	30%	22%	30%	30%
Applicable Surcharge	12%	10%	12%	12%	10%	12%	37%
Applicable Cess	4%	4%	4%	4%	4%	4%	4%
<b>Effective Tax Rate</b>	<b>29.12%</b>	<b>17.16%</b>	<b>29.12%</b>	<b>34.94%</b>	<b>25.17%</b>	<b>34.94%</b>	<b>42.74%</b>
Dividend Distribution Tax (after grossing up)	20.56%	20.56%	20.56%	20.56%	20.56%	NA	NA
MAT Rate	17.16%	NA	17.16%	17.16%	NA	21.56%	26.36%
Tax on dividends in the hands of an individual (Section 155BBDA)	14.25%	14.25%	14.25%	14.25%	14.25%	NA	NA

### Note - List of following tax incentives/exemptions cannot be claimed where lower rate of tax is claimed

Section	Name
10AA	Special provisions in respect of newly established units in Special Economic Zones
32(1)(iia)	Additional Depreciation
32AD	Investment in new plant or machinery in notified backward areas in certain states
33AB	Tea development account, coffee development account and rubber development account
33ABA	Site restoration fund
35(1)(ii), (iia), (iii), (2AA), (2AB)	Expenditure on scientific research
35AD	Deduction in respect of expenditure on specified business
35CCC	Expenditure on agricultural extension project
35CCD	Expenditure on skill development project
80H to Section 80TT (except section 80JJAA)	Deduction in respect of certain incomes