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Multi-Disciplinary Audit Firms Get Regulatory Nod

The existing regulations require a chartered accountancy firm to furnish Form 18 to the ICAI within one month of the approval of the trade/firm name, or commencement of practice. This form contains detailed particulars regarding the firm including its address, details of partners etc. An amendment has now been made to this form to also provide details of non-CA partners of the firm.

These multi-disciplinary partnership firms will provide an opportunity to smaller firms to come together and cater a range of professional services under a common brand to their clients who usually run from pillar to post to get professional help, Vikas Gupta, partner at Nangia & Co., said.